

6-Jul-16

SLCO Income Statement & Budget 2016

'14 Actual	'15 Actual	Category	acct	'16 Actual	'16 Budget
REVENUES					
\$775.00	\$540.00	Heritage Fund	1	\$10.00	\$600
\$990.00	\$385.00	Friends Musk W C	2	\$720.00	\$100
\$7,560.00	\$6,520.00	Mmbrshp	3	\$3,780.00	\$7,500
\$218.57	\$358.82	invest. rev.	4	\$60.95	\$250
\$450.00	\$550.00	Nwsltr Advrt	5	\$125.00	\$600
\$3,270.00	\$170.00	Other	9	-\$720.00	\$0
\$13,263.57	\$8,523.82	Total Revenue		\$3,975.95	\$9,050
EXPENSES					
\$1,429.38	\$1,470.80	GENERAL OFFICE		\$1,779.53	\$1,800
\$6.22		AGM Expenses	11	\$0.00	\$20
		Bank Charges	12	\$131.56	\$60
		Directors Mtgs	13	\$119.12	\$20
\$1,234.44	\$1,252.80	Insurance	14	\$1,333.80	\$1,255
\$169.50	\$170.00	P.O. Box	15	\$176.28	\$175
\$19.22	\$48.00	Postage, Stationary	16	\$6.77	\$40
		Promo. & Gifts	17	\$0.00	\$180
		Misc.	19	\$12.00	\$50
\$532.32	\$1,639.16	COMMUNICATIONS		\$831.80	\$1,900
	\$27.37	Publicity	21	\$0.00	\$70
		Newsletter	22	\$0.00	\$100
\$259.28	\$933.90	Internet	23	\$831.80	\$830
\$81.23	\$677.89	Skelfin	24	\$0.00	\$800
\$191.81		Misc.	29	\$0.00	\$100
\$140.00	\$458.38	ENVIRONMENT		\$0.00	\$1,100
		Lrg Item pick up	31	\$0.00	\$400
		WaterAcc Pumpout	32	\$0.00	\$10
\$140.00	\$458.38	Water Testing	33	\$0.00	\$550
		Water Safety	34	\$0.00	\$100
		Misc.	39	\$0.00	\$40
\$401.35	\$447.46	MEMBERSHIP		\$0.00	\$500
\$401.35	\$447.46	Mailing Forms	41	\$0.00	\$490
		Misc.	49	\$0.00	\$10
\$7,255.31	\$1,002.50	PLANNING & DEVEL		\$656.00	\$2,200
\$479.25	\$547.50	FOCA	51	\$606.00	\$550
	\$110.00	Lk History	52	\$0.00	\$1,000
\$6,431.06		Lake map	53	\$0.00	\$250
\$95.00	\$95.00	MLA	54	\$0.00	\$95
\$250.00	\$250.00	Wtrshd Council	55	\$0.00	\$250
		Misc.	59	\$50.00	\$55
\$1,489.31	\$1,764.77	RECREATION		\$0.00	\$2,100
\$132.72	\$136.73	Fish Derby	61	\$0.00	\$160
\$322.76	\$367.12	Family Day	62	\$0.00	\$400
\$981.91	\$1,108.71	Regatta	63	\$0.00	\$1,200
\$51.92	\$52.21	Sailing	64	\$0.00	\$60
\$100.00		Misc.	69	\$0.00	\$280
\$11,247.67	\$6,783.07	Total Expenditures		\$3,267.33	\$9,600
\$2,015.90	\$1,740.75	Net Revenue		\$708.62	-\$550

Budget notes:

has been a steady donation source
 revenue deducted as is a flow thru
 expanding membership is top priority
 GIC investments

collected fees for FoMLW (#2)

budget item must be a non-zero amount
 may change branch (new cheques)

kiosk & newspaper postings
 using more email
 planning major IT up-grade

removal of seabed junk
 budget must be non-zero

Safe Quiet Lakes donation

membership top priority

membership required for insurance discount
 new expense category
 max speed signs & new Sk Lk map
 MLA access to comparable testing data

varied significantly & had private donations
 Ed Olsen heritage farm visit
 includes gift to Newport Beach

golf, dance?

project deficit but several expenses unlikely

TD BANK CONSOLIDATION 2016

Investment Bal. - Jan 1, 2016	\$19,113.70
Bank Balance - Jan 1, 2016	\$4,341.15
less last yr. Heritage Fund bal.	-\$6,707.00
less last yr. Lk Plan Fund bal.	\$0.00
less last yr. Accts Payables	-\$1,279.26
add last yr. Accts Receivables	-\$1,030.36
Opening Operating Capital	\$14,438.23
add current non-fund Revenue	\$3,245.95
less current Expenditures	-\$3,267.33
Current Operating Capital	\$14,416.85
add Heritage Fund balance	\$6,177.00
add Lake History Fund balance	\$0.00
adjust for Δ's in investments	\$977.61
adjust re payables/receivables	\$831.79
Asset Balance	\$22,403.25



COTTAGERS' ORGANIZATION INC.

prepared on 6-Jul-16
by Paul Pieper, SLCO Treasurer

HERITAGE FUND 2016

Opening balance	\$6,167.00
less distributions^	\$0.00
add donations	<u>\$10.00</u>
Current balance	\$6,177.00

LAKE PLAN FUND 2014

Opening balance	\$2,288.33
less distributions^	\$3,278.33
add donations	<u>\$990.00</u>
Current balance	\$0.00

FIRE PUMP FUND 2006

2004 Opening balance	\$2,358.00
less '06 distribution	\$2,358.00
add donations	<u>\$0.00</u>
Current balance	\$0.00

2016 Memberships Paid

annual dues	\$45
dues paid to date	\$3,780
# paid memberships	84

^ Fund distributions are treated neither as negative revenue nor as an expense in bank balance consolidation

Purchase date	Years invested	INVESTMENTS (TD)	#	Maturity date	amount invested	annual interest	maturity value*	annual i income	yield to mat.*
Feb23/15	1.00	GIC compound	16	Feb23/17	\$3,058.14	1.05%	\$3,090.25	\$32.11	\$32.11
June 8/15	2.00	GIC compound i	22	Jun 8/17	\$5,000.00	0.99%	\$5,093.77	\$49.50	\$93.77
June 27/16	1.17	GIC compound i	24	Sep 23/17	\$4,000.00	1.35%	\$4,063.00	\$54.00	\$63.00
June 13/14	3.00	GIC mkt growth	19	Jun 13/17	\$5,033.17	.66>i>9.0	\$5,133.49	\$33.22	\$100.32
Jan 7/16	2.00	GIC compound	23	Jan 7/19	\$3,000.00	0.90%	\$3,084.63	\$27.00	\$84.63
Current balance					<u>\$20,091.31</u>		<u>\$20,465.14</u>	<u>\$195.83</u>	<u>\$373.83</u>

* maturity vε * maturity value based on estimated i to maturity