

Skeleton Lake Cottagers Organization

Statement of Assets and Liabilities Final

	December 31, 2017 Combined	December 31, 2016 Combined	December 31, 2017 Operating account	December 31, 2017 Lippa
Assets				
Bank Account Balance	\$ 30,330.99	\$ 9,170.28	\$ 16,463.75	\$ 13,867.24
Accrued GIC income	\$ 111.72	\$ 258.69		\$ 111.72
Prepaid Expenses	\$ -	\$ -		
GIC's/Term Deposits	\$ 10,217.71	\$ 20,058.14		\$ 10,217.71
Total assets	\$ 40,660.42	\$ 29,487.11	\$ 16,463.75	\$ 24,196.67
Liabilities and Fund Balances				
Accounts Payable	\$ 4,630.28	\$ 990.00	\$ 725.00	\$ 3,905.28
Current year earnings/loss by Fund			-\$ 1,356.36	\$ 8,889.39
Opening Heritage Fund Balance	\$ 11,402.00			\$ 11,402.00
Heritage Fund Earnings	\$ 8,889.39			
Year End Heritage Fund Balance	\$ 20,291.39	\$ 11,402.00		\$ 20,291.39
Opening Operating Fund Balance	\$ 17,095.11		\$ 17,095.11	
Operating Fund Earnings	-\$ 1,356.36			
Year End Operating Fund balance	\$ 15,738.75	\$ 17,095.11	\$ 15,738.75	
Total Liabilities and Fund Balances	\$ 40,660.42	\$ 29,487.11	\$ 16,463.75	\$ 24,196.67