



**THE SKELETON LAKE COTTAGERS ORGANIZATION  
ANNUAL GENERAL MEETING  
FINANCIAL REPORTS FOR THE YEAR ENDED DEC 31, 2021**

**Statement of Assets and Liabilities as at Dec 31, 2021**

	<b>Dec 31 2021</b>	<b>Dec 31,2020</b>	<b>Dec 31 2019</b>
<b>Assets</b>			
Bank Account Balance	\$35,472.75	\$2,627.27	\$4,796.48
Accrued GIC income	\$0.00	\$0.00	\$40.00
Prepaid Expenses	\$1,290.20	\$0.00	\$0.00
Term Deposits	\$33,247.74	\$33,168.53	\$19,987.29
<b>Total Assets</b>	<b>\$70,010.69</b>	<b>\$35,795.80</b>	<b>\$24,823.77</b>
<b>Liabilities and Fund Balances</b>			
Accounts Payable	\$741.70	\$0.00	\$1.50
<b>Opening Heritage Fund Balance</b>	<b>\$2,959.87</b>	<b>-\$420.70</b>	<b>\$17,452.08</b>
<b>Heritage Fund earnings/loss</b>	<b>\$25,696.39</b>	<b>\$3,380.57</b>	<b>\$17,872.78</b>
<b>Current Heritage Fund Balance</b>	<b>\$28,656.26</b>	<b>\$2,959.87</b>	<b>-\$420.70</b>
<b>Opening Operating Fund Balance</b>	<b>\$32,835.93</b>	<b>\$25,242.97</b>	<b>\$19,214.49</b>
<b>Operating Fund earnings/loss</b>	<b>\$7,776.80</b>	<b>\$7,592.96</b>	<b>\$6,028.48</b>
<b>Current Operating Fund Balance</b>	<b>\$40,612.73</b>	<b>\$32,835.93</b>	<b>\$25,242.97</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$70,010.69</b>	<b>\$35,795.80</b>	<b>\$24,823.77</b>

**Statement of Revenue and Expenses for the 12 months ending Dec 31, 2021**

<b>Revenues</b>	<b>Combined</b>	<b>Operating</b>	<b>Heritage</b>	<b>Annual Budget</b>	<b>2020 Actual</b>	<b>2019 Actual</b>
Membership Revenues	\$14,700.00	\$14,700.00		\$13,000.00	\$13,200.00	\$9,900.00
Donations	\$4,971.25		\$4,971.25	\$2,000.00	\$5,277.00	\$2,075.00
Interest	\$102.40	\$102.40		\$100.00	\$197.11	\$182.00
Recreation						\$556.00
Promotions	\$17,392.24		\$17,392.24	\$9,280.00	\$13,284.15	
History Book	\$41,683.78		\$41,683.78	\$7,500.00		\$2,098.00
Other						
<b>Total Revenues</b>	<b>\$78,849.67</b>	<b>\$14,802.40</b>	<b>\$64,047.27</b>	<b>\$31,880.00</b>	<b>\$31,958.26</b>	<b>\$14,811.00</b>
<b>Expenses</b>						
General Office	\$2,488.72	\$2,488.72		\$3,840.00	\$3,887.56	\$3,291.00
Credit Charge Service Charges	\$2,240.03	\$2,240.03		\$61.00		\$33.00
Marketing & Communications				\$400.00	\$416.20	
Lippa	\$2,254.35		\$2,254.35	\$8,000.00	\$7,263.90	\$20,082.00
Stewardship/Environment	\$1,249.35	\$1,249.35		\$1,550.00		\$537.00
Membership				\$438.00	\$477.69	\$292.00
Recreation				\$2,550.00		\$1,435.00
Planning	\$1,047.50	\$1,047.50		\$1,500.00	\$825.59	\$970.00
Promotions	\$9,487.47		\$9,487.47	\$5,280.00	\$8,113.79	
History Book	\$26,609.06		\$26,609.06	\$6,000.00		
<b>Total Expenses</b>	<b>\$45,376.48</b>	<b>\$7,025.60</b>	<b>\$38,350.88</b>	<b>\$29,619.00</b>	<b>\$20,984.73</b>	<b>\$26,640.00</b>
<b>Excess of revenue over expenses</b>	<b>\$33,473.19</b>	<b>\$7,776.80</b>	<b>\$25,696.39</b>	<b>\$2,261.00</b>	<b>\$10,973.53</b>	<b>\$11,829.00</b>